

Message Text

LIMITED OFFICIAL USE

PAGE 01 MADRID 07593 311650Z

67

ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 LAB-04

SIL-01 /080 W

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FM AMEMBASSY MADRID

TO SECSTATE WASHDC 3471

LIMITED OFFICIAL USE MADRID 7593

E.O. 11652: N/A

TAGS: EFIN, SP

SUBJ: US PROPOSED DEVELOPMENT SECURITY FACILITY:

FUTURE RECOURSE TO IMF CFF

REF: STATE 253644

1. MFA SUBDIRECTOR GENERAL FOR MULTILATERAL ECONOMIC RELATIONS, TOMAS CHAVARRI, SAID SPAIN IS NOT AGAINST US PROPOSAL AND, IN FACT, THINKS IT A GOOD SUGGESTION, BUT HE SAID SPANISH ALSO FEEL THAT DEVELOPING COUNTRIES LIKE SPAIN, WHICH WERE NOT AMONG THE MOST SERIOUSLY AFFECTED LDC'S WOULD "WANT TO KEEP THE DOOR OPEN" FOR POSSIBLE USE OF THE CFF. THE MSA NATIONS SHOULD BE GIVEN PRIORITY ACCESS TO CFF, HE SAID, BUT HE COULD ENVISION SITUATION JUSTIFYING USE OF FACILITY BY SPAIN, TWO OF WHOSE MAJOR "EXPORTS," TOURISM AND WORKERS REMITTANCES, WERE AS SUBJECT TO LARGE FLUCTUATIONS AS THE COMMODITY EXPORT EARNINGS OF THE POOREST COUNTRIES. SPANISH WOULD LIKE TO SEE US SUGGESTION DISCUSSED FORMALLY IN OECD.
STABLER

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Message Attributes

Automatic Decaptioning: X
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Disposition Authority: ElyME
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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